

Message Text

LIMITED OFFICIAL USE

PAGE 01 ABU DH 00484 211133Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 /031 W
-----105696 211138Z /15

R 211033Z FEB 78
FM AMEMBASSY ABU DHABI
TO SECSTATE WASHDC 7391
USDOC WASHDC
AMEMBASSY LONDON

LIMITED OFFICIAL USE ABU DHABI 0484

E.O. 11652: N/A
TAGS: BEXP, EFIN, TC
SUBJ: LOAN FOR RAS AL KHAIMAH

1. A RAS AL KHAIMAH GOVERNMENT SOURCE HAS INFORMED US THAT THE EMIRATE HAS RECEIVED TWO TEN MILLION DOLLAR BRIDGING LOANS PENDING THE SYNDICATION OF A SEVENTY-FIVE MILLION DOLLAR LOAN. THE TWO LOANS WERE MADE IN NOVEMBER AND DECEMBER AND WERE MOSTLY SPEND PAYING FOR RAK ELECTRICITY COMPANY'S FUEL BILL. THE BRIDGING LOANS HAVE A TWO-YEAR TERM AND WERE PUT TOGETHER BY A LONDON-BASED FIRM KNOWN AS HBS FINANCIAL SERVICES.

2. IF EMBASSY LONDON HAPPENS TO KNOW ANYTHING ABOUT HBS ANC CAN GIVE ANY INFORMATION ABOUT THE BASIS FOR THE LOAN (SUCH AS FINANCIAL DATA ON RAK OR A LOAN PROSPECTUS), WE WOULD APPRECIATING RECEIVING IT. BRITISH AND AMERICAN BANKERS HERE CONTACTED BY HBS DECLINED TO PARTICIPATE BECAUSE OF RAK'S UNCERTAIN FINANCIAL STATE.
DICKMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, DEBT REPAYMENTS, ELECTRIC POWER PLANTS, RAS AL KHAIMAH
Control Number: n/a
Copy: SINGLE
Draft Date: 21 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ABUDH00484
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780077-1093
Format: TEL
From: ABU DHABI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780235/aaaabdbp.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 761161d3-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3542020
Secure: OPEN
Status: NATIVE
Subject: LOAN FOR RAS AL KHAIMAH
TAGS: BEXP, EFIN, TC
To: STATE COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/761161d3-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014